

# REVERSAL BOX LIBRARY

# Introduction:

The Reversal Box library consists of 6 of the most popular reversal patterns out there. Most, if not all, of them can be used on intraday data as well as daily and weekly data. All 6 of them have a reversal down and a reversal up pattern. These reversal patterns will be a great addition to your Traders Toolbox.

# **Benefits:**

Maximize gain and minimize your losses by quickly being notified of possible reversals in the market. This library is a great addition to any trader's toolbox and can be used for day trading or position trading. These six popular reversal patterns will help you stay on the right side of the trade.

# **Included in this Library:**

#### **Templates**

Reversal Box – Reversal Patterns

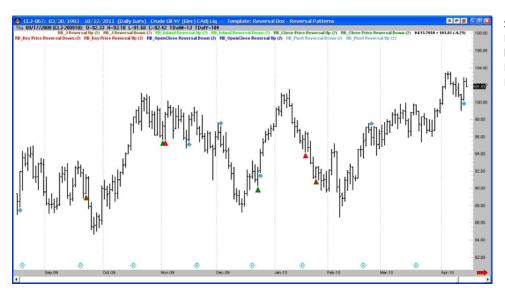
#### **Highlight Bars**

- RB Close Price Reversal Up
- RB Close Price Reversal Down
- RB Island Reversal Up
- RB Island Reversal Down
- RB\_J Reversal Up
- RB J Reversal Down
- RB Key Price Reversal Up
- RB Key Price Reversal Down
- RB OpenClose Reversal Up
- RB\_OpenClose Reversal Down
- RB Pivot Reversal Up
- RB Pivot Reversal Down



# **Template**

#### Reversal Box - Reversal Patterns



Snapshot of how the Trade Navigator screen should look after installing the Reversal Box – Reversal Patterns Template

# **Highlight Bars**

# Reversal Pattern 1: RB\_Close Price Reversal

This reversal pattern (as with most) comes after an uptrend or downtrend. The TrendStrength specified determines the strength of the trend.

#### **RB Close Price Reversal Up**

The closing price must be in the top third of the bar's range, and the open has to be in the bottom third of the bars range. The close must be above the previous bars close.

Structure: RB\_Close Price Reversal Up

(Trendstrength)

#### **RB Close Price Reversal Down**

The opening price must be in the top third of the bar's range, and the close has to be in the bottom third of the bars range. The close must be below the previous bars close.

Structure: RB Close Price Reversal Down

(Trendstrength)





# Reversal Pattern 2: RB\_Island Reversal

This reversal pattern (as with most) comes after an uptrend or downtrend. The TrendStrength specified determines the strength of the trend.

#### **RB\_Island Reversal Up**

The previous bar's high must be less than the previous bar's low and the current low price must be greater than the previous bar's high.

**Structure:** RB\_Island Reversal Up (TrendStrength)

#### **RB\_Island Reversal Down**

The previous bar's low must be greater than the previous bar's high and the previous bar's low also must be greater than the current high.

Structure: RB Island Reversal Down

(TrendStrength)



This reversal pattern (as with most) comes after an uptrend or downtrend. The TrendStrength specified determines the strength of the trend.

#### **RB J Reversal Up**

The current bar must have a lower high than the previous bar, and it must have a higher low than the previous bar. The current close must be in the top third of the current range, and the open must be in the lower third of the current range.

**Structure:** RB\_J Reversal Up (Trendstrength)



#### **RB\_J Reversal Down**

The current bar must have a lower high than the previous bar and a higher low than the previous bar. The open must be in the top third of the current range, and the close must be in the lower third of the current range.

**Structure:** RB\_J Reversal Down (Trendstrength)



# Reversal Pattern 4: RB\_Key Price Reversal

This reversal pattern (as with most) comes after an uptrend or downtrend. The TrendStrength specified determines the strength of the trend.

## **RB\_Key Price Reversal Up**

The close must be greater than the previous close and the open less than the previous close. The current close must be in the upper third of the current range and the current bar must make a higher high and lower low than the previous bar.

Structure: RB Key Price Reversal Up (TrendStrength)

#### **RB\_Key Price Reversal Down**

Structure: RB\_Key Price Reversal Up

(TrendStrength)

# Reversal Pattern 5: RB\_OpenClose Reversal

This reversal pattern (as with most) comes after an uptrend or downtrend. The TrendStrength specified determines the strength of the trend.



The current close must be in the top third of

the range, the open must be in the lower third of the current bar's range, and the close must be less than the previous close.

Structure: RB OpenClose Reversal Up (TrendStrength)



The open must be in the top third of the current range, the close must be in the lower third of the current bar's range, and the current close must be greater than the previous close.

**Structure:** RB OpenClose Reversal Down (TrendStrength)





## Reversal Pattern 6: RB\_Pivot Reversal

This reversal pattern (as with most) comes after an uptrend or downtrend. The TrendStrength specified determines the strength of the trend.

#### **RB** Pivot Reversal Up

The current bar must have a higher high and higher low than the previous bar, and the current close must be greater than the previous high.

**Structure:** RB\_Pivot Reversal Up (TrendStrength)

## **RB\_Pivot Reversal Down**

The current bar must have a lower high and lower low than the previous bar, and the current close must be less than the previous low.

Structure: RB Pivot Reversal Down

(TrendStrength)

