

ALEXANDER ELDER LIBRARY**Introduction:**

The teachings of Dr. Alexander Elder, international bestselling author, are the basis for this rare and exceptional library. Based on his world-renown books, “Come into my trading room” and “Trading for a living”, this library is aimed at the beginning trader as well as the seasoned veteran. It will help you master the three key aspects of trading as noted by Dr. Elder: Mind, Method and Money. (NOTE: Although this library is an interpretation of Dr. Alexander Elder's books, Dr. Elder was not involved in the creation of this library.)

Benefits:

Packed into this library are new ideas such as, Auto Adjusting Envelopes and Market Temperature. With 30 new functions and 9 new templates, this library offers a great value for Trade Navigator users of Silver, Gold and Platinum.

Included in this Library:**Templates**

- Elder Triple Screen
- Elder Thermometer
- Elder Smooth ROC
- Elder Safe Zones
- Elder Release
- Elder Ray
- Elder DMI
- Elder Daily Look
- Elder Chandelier Stops

Highlight Bars

- Impulse Buy
- Impulse Release Buy
- Impulse Release No Trade
- Impulse Release Sell
- Impulse take your pick
- Market temperature triple
- Spike
- Temperature under the average

Indicators

- AVG Temp
- Bear Power
- Bull Power
- Chandelier Long
- Chandelier Short
- Channel Elder
- Force Index 13 bar
- Force Index
- Impulse
- Impulse 2
- Impulse Histogram
- LongSafeZone
- MacPlot
- MacPlot B
- ShortSafeZone
- Smoothed Rate Change
- Temperature

Templates

Elder Triple Screen Template



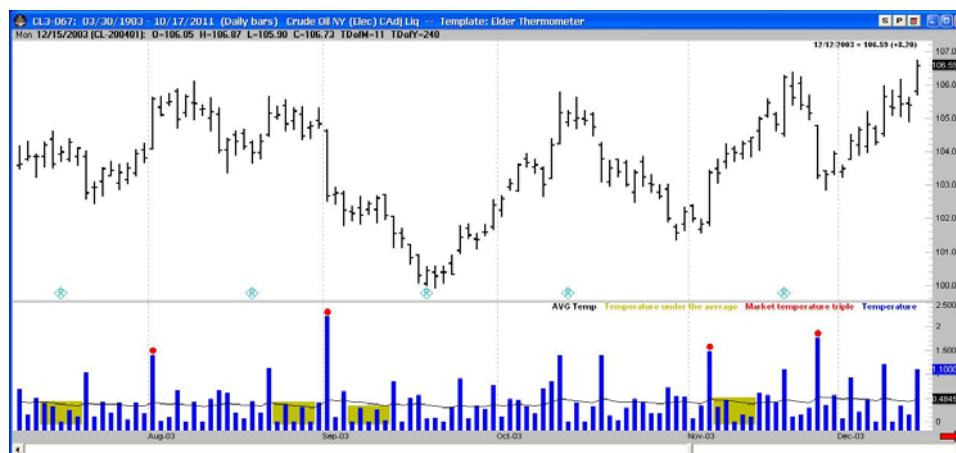
Screenshot of the Elder Triple Screen Template applied to the chart.

Indicator featured on the Elder Triple Screen Template:

Force Index 13 bar

Helps identify turning points in any market by tying together three essential pieces of information —the direction of price movement, its extent, and volume.

Elder Thermometer Template



Screenshot of the Elder Thermometer Template applied to the chart

Indicators and Highlight bars featured on the Elder Thermometer Template

Temperature

Thermometer helps differentiate between sleepy, quiet periods and hot episodes when market crowds become excited. It can help you adapt your trading to the current environment.

AVG Temp

The Market Thermometer is a measure of volatility. The formula is:

Temperature = the greater of either (high - high[1]) or (low[1] - low)

- 1- Market temperature is always a positive number reflecting the absolute value of either the upward or downward extension of yesterday's range, whichever is greater.

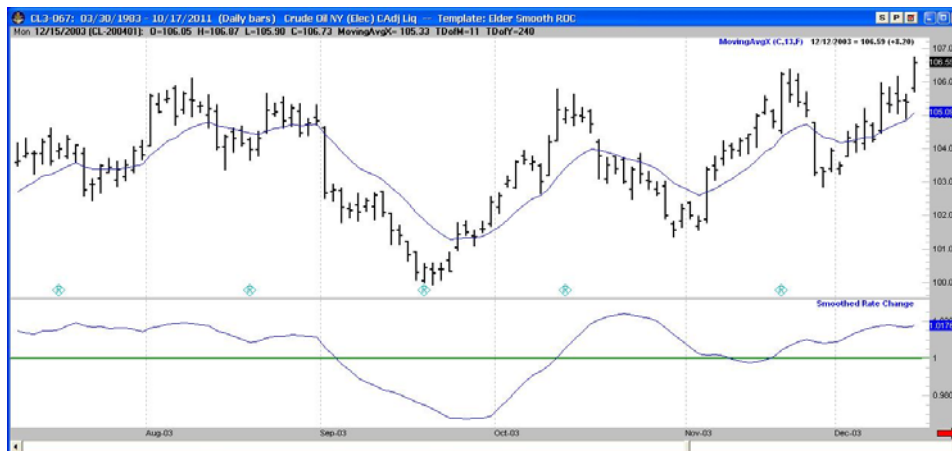
Market temperature triple

The Market Temperature Triple highlight bar shows when the temperature is greater than or equal to the Avg Temp times three.

Temperature under the average

This highlight bar shows when the Avg Temperature is greater than the Temperature by 5 bars or greater.

Elder Smooth ROC Template



Screenshot of the Elder Smooth ROC Template applied to the chart

Indicator featured on the Elder Smooth ROC Template

Smoothed Rate Change

This indicator calculates the exponential moving average of thirteen bars divided by its self twenty one bars ago.

Elder Safe Zones Template



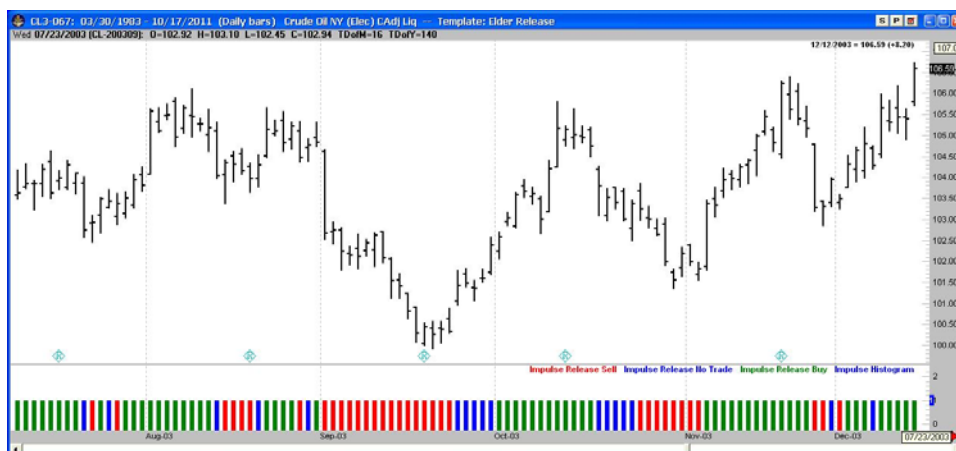
Screenshot of the Elder Safe Zones Template applied to the chart

Indicators featured on the Elder Safe Zones Template

Long & ShortSafeZone

A parabolic style indicator based on the Safe Zone Stop by Dr. Alexander Elder

Elder Release Template



Screenshot of the Elder Release Template applied to the chart

Indicators and Highlight Bars featured on the Elder Release Template

Impulse Histogram

This is a function that is used in the Impulse System.

Impulse Release Buy

Highlight bar based on the Impulse Function.

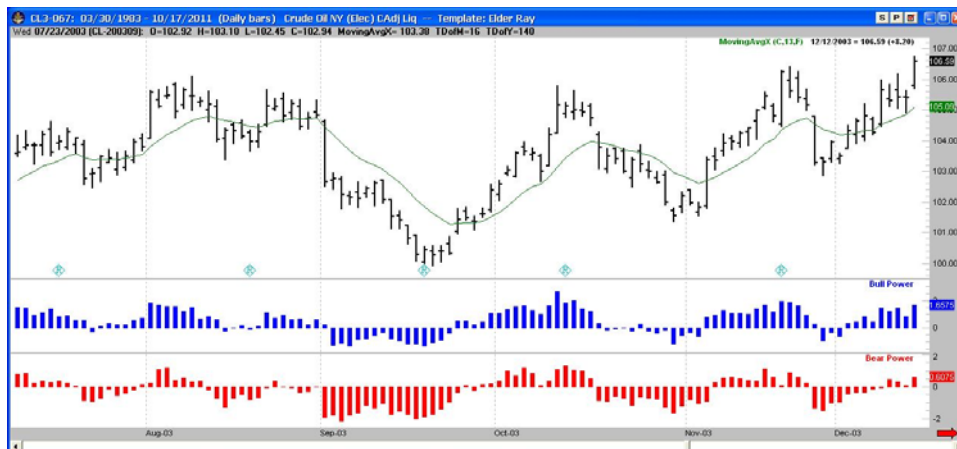
Impulse Release No Trade

Highlight bar based on the Impulse Function.

Impulse Release Sell

Highlight bar based on the Impulse Function.

Elder Ray Template



Screenshot of the Elder Ray Template applied to the chart

Indicators featured on the Elder Ray Template

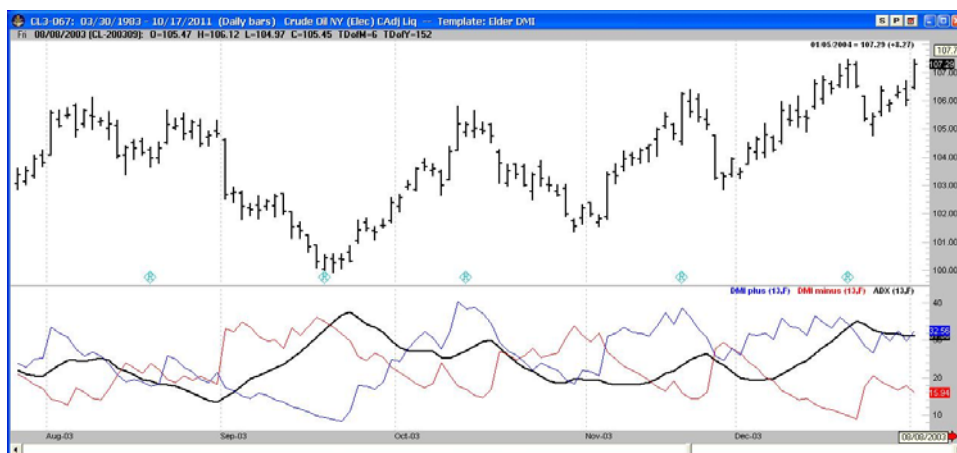
Bear Power

It's difference between close price and exponential moving average. This toll allows you to identify if the sellers in the market are weaker than buyers.

Bull Power

It's difference between close price and exponential moving average. This toll allows you to identify if the buyers in the market are weaker than sellers.

Elder DMI Template



Screenshot of the Elder DMI Template applied to the chart

Elder Daily Look Template



Screenshot of the Elder Daily Look Template applied to the chart

Indicators and Highlight Bars featured on the Elder Daily Look Template

AutoEnvelope

Envelope channels are set parallel to the moving average (parallel to the slow MA if you use two MAs). The two channel lines must contain approximately 90-95% of all prices for the past two or three months between them, with only the extremes protruding outside. Envelope channels provide attractive profit targets - sell longs near the upper channel line and cover shorts near the lower channel line.

The AutoEnvelope is a custom indicator - an original tool that automatically sizes channels by calculating a standard deviation for the last 100 bars. It is designed to change value at most once a week, making it suitable even for intra-day data.

A change from Elder-disk version 1.0 is that we now plot the EMA in addition to the AutoEnvelope. This combination allows you to change the EMA and have the envelope follow it without adjusting two separate indicators. If you do not want to see the moving average, go into the formula and delete the last line which reads "avg."

AutoEnvelope Lower – Indicator

AutoEnvelope Middle - Indicator

AutoEnvelope Upper – Indicator

Force Index – Indicator

Helps identify turning points in any market by tying together three essential pieces of information —the direction of price movement, its extent, and volume.

Impulse Buy and Sell

Highlight bars based on the Impulse Function.

Impulse Histogram

This is a function that is used in the Impulse System.

Impulse take your pick

Highlight bar based on the Impulse Function.

Elder Chandelier Stops Template



Screenshot of the Elder Daily Look Template applied to the chart

Chandelier Long

It tracks volatility as well as prices, as its distance from the peak grows with the rise in volatility.

Chandelier Short

It tracks volatility as well as prices, as its distance from the peak decreases with the fall in volatility.

Indicators

Channel Elder – Indicator

The upper channel line reflects the power of bulls to push prices above the average consensus of value. It marks the normal limit of market optimism. The lower channel line reflects the power of bears to push prices below the average consensus of value. It marks the normal limit of market pessimism. A well-drawn channel helps diagnose mania and depression.

Impulse – Indicator

Is a function referenced in the Impulse System.

Impulse 2 – Indicator

Is a function referenced in the Impulse System.

MacPlot – Indicator

Is a function referenced in Impulse System

MacPlot B – Indicator

Is a function referenced in Impulse System