

TREND OUTLOOK LIBRARY

Introduction:

Many trading techniques use the subject terms ‘Up Trend’ and ‘Down Trend.’ While all traders can look at a chart and point out these trends, not all can describe these trends in a manner that can be interpreted by a computer.

The Trend Library is designed with 10 ways to determine trends. These 10 ways to determine trends can be used to develop systems, or they can serve as examples where the trader can develop his/her own code.

Since each of the 10 contains both the long and short trends, there are 20 functions in this library. They can be added separately to a chart (or in pairs using a study), or incorporated in criteria and strategy rules. Additionally, there is a template that contains all 10 pairs.

While the Trend Library is password protected, this is only to protect the trader from deleting the functions that are included in the library. All of the formulas are allowed to be viewed so the trader can learn from them.

Benefits:

Using the trends in this library allows the user to focus on perfecting their ideas while not getting bogged down in the details of defining trends in a manner that a computer can understand.

By offering ten trends, the user has the option to choose any one, or several of them, in order to define trends in homemade strategies.

Included in this Library:

Functions

- Trend CCI Long
- Trend CCI Short
- Trend Close Relationship Long
- Trend Close Relationship Short
- Trend High Low Long
- Trend High Low Short
- Trend Longs
- Trend MA Long
- Trend MA Short
- Trend MACD Long
- Trend MACD Short
- Trend Momentum Long
- Trend Momentum Short
- Trend Parabolic Long
- Trend Parabolic Short
- Trend Regression Slope Long
- Trend Regression Slope Short
- Trend Shorts
- Trend SlopeOfMA Long
- Trend SlopeOfMA Short
- Trend Volatility Long
- Trend Volatility Short

Studies

- Trend CCI
- Trend Close Relationship
- Trend High Low
- Trend MA
- Trend MACD
- Trend Momentum
- Trend Parabolic
- Trend Regression Slope
- Trend SlopeOfMA
- Trend Volatility

Template

- Trend Outlook Library

Functions

Trend CCI Long

Usage: Trend CCI Long (CCI_Period, Bars In Average)

Parameters:

- CCI_Period – Bar period for the CCI used in the function
- Bars In Average – Bars used to calculate the Moving Average in the function

Tend CCI Short

Usage: Trend CCI Short (CCI_Period, Bars in Average)

Parameters:

- CCI_Period – Bar period for the CCI used in the function
- Bars In Average – Bars used to calculate the Moving Average in the function

Trend Close Relationship Long

Usage: Trend Close Relationship Long (Offset)

Parameters:

- Offset – The number of bars used to determine the trend

Trend Close Relationship Short

Usage: Trend Close Relationship Short (Offset)

Parameters:

- Offset – The number of bars used to determine the trend

Trend High Low Long

Usage: Trend High Low Long (Bars used in average)

Parameters:

- Bars In Average – Bars used to calculate the Moving Average in the function

Trend High Low Short

Usage: Trend High Low Short (Bars used in average)

Parameters:

- Bars In Average – Bars used to calculate the Moving Average in the function

Trend Longs

Usage: Trend Longs

Parameters: None

Trend MA Long

Usage: Trend MA Long (Bars)

Parameters:

Bars – Bars used to calculate the Exponential Moving Average in the function

Trend MA Short

Usage: Trend MA Short (Bars)

Parameters:

Bars – Bars used to calculate the Exponential Moving Average in the function

Trend MACD Long

Usage: Trend MACD Long (Expression, Fast period, Slow period, Show Initial Bars)

Parameters:

Expression - Expression used for the MACD Calculation

Fast period - Bars for the fast Exponential Moving Average in the function

Slow period - Bars for the slow Exponential Moving Average in the function

Show Initial Bars – Whether or not to calculate initial bars using ‘shorthand’ approach

Trend MACD Short

Usage: Trend MACD Short (Expression, Fast period, Slow period, Show Initial Bars)

Parameters:

Expression - Expression used for the MACD Calculation

Fast period - Bars for the fast Exponential Moving Average in the function

Slow period - Bars for the slow Exponential Moving Average in the function

Show Initial Bars – Whether or not to calculate initial bars using ‘shorthand’ approach

Trend Momentum Long

Usage: Trend Momentum Long (Expression, Num Bars, BaseValue)

Parameters:

- Expression – Expression for the Momentum calculation
- Num Bars – Number of bars used to calculate the Momentum
- BaseValue – Momentum must be greater than the test value

Trend Momentum Short

Usage: Trend Momentum Short (Expression, Num Bars, BaseValue)

Parameters:

- Expression – Expression for the Momentum calculation
- Num Bars – Number of bars used to calculate the Momentum
- BaseValue – Momentum must be less than the test value

Trend Parabolic Long

Usage: Trend Parabolic Long (UpperLower, AF, MaxAF, Bars In Average)

Parameters:

- UpperLower – UpperLower argument for the Parabolic
- AF- AF argument for the Parabolic
- MaxAF – MaxAF argument for the Parabolic
- Bars Used in Average – Bars used to calculate the confirming Moving Averages

Trend Parabolic Short

Usage: Trend Parabolic Short (UpperLower, AF, MaxAF, Bars In Average)

Parameters:

- UpperLower – UpperLower argument for the Parabolic
- AF- AF argument for the Parabolic
- MaxAF – MaxAF argument for the Parabolic
- Bars Used in Average – Bars used to calculate the confirming Moving Averages

Trend Regression Slope Long

Usage: Trend Regression Slope Long (Expression, Bars used for regression, BaseValue)

Parameters:

- Expression – The Expression used as the basis for the slope
- Bars used in regression –How many bars used to calculate the regression
- BaseValue - Regression must be greater than the test value

Trend Regression Slope Short

Usage: Trend Regression Slope Short (Expression, Bars used for regression, BaseValue)

Parameters:

- Expression – The Expression used as the basis for the slope
- Bars used in regression –How many bars used to calculate the regression
- BaseValue - Regression must be less than the test value

Trend Shorts

Usage: Trend Shorts

Parameters: None

Trend SlopeOfMA Long

Usage: Trend SlopeOfMA Long (Bars in Average, Run)

Parameters:

- Bars in Average – The bars used to calculate the Moving Average in the function
- Run – The number of bars used to test the slope

Trend SlopeOfMA Short

Usage: Trend SlopeOfMA Short (Bars in Average, Run):

Parameters:

- Bars in Average – The bars used to calculate the Moving Average in the function
- Run – The number of bars used to test the slope

Trend Volatility Long

Usage: Trend Volatility Long (K, Num Avg Bars)

Parameters:

- K – The K argument for the Volatility
- Num Avg Bars – The number of bars used for the Volatility

Trend Volatility Short

Usage: Trend Volatility Short (K, Num Avg Bars)

Parameters:

- K – The K argument for the Volatility
- Num Avg Bars – The number of bars used for the Volatility

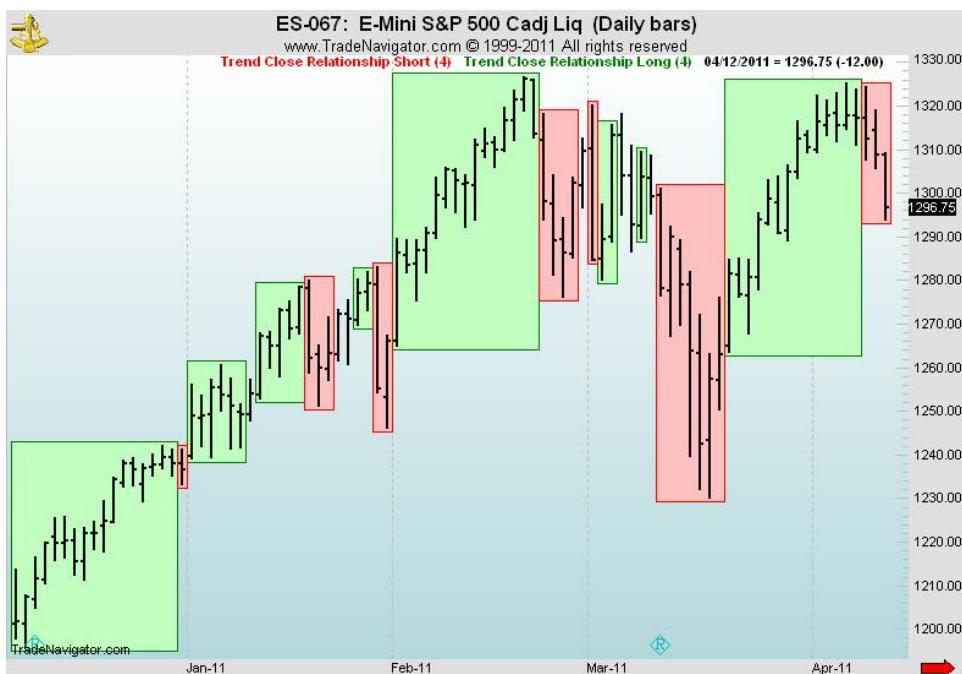
Studies

Trend CCI



This study contains both the Trend CCI Long and Trend CCI Short Highlight Zones

Trend Close Relationship



This study contains both the Trend Close Relationship Long and the Trend Close Relationship Short Highlight Zones.

Trend High Low



Trend MA

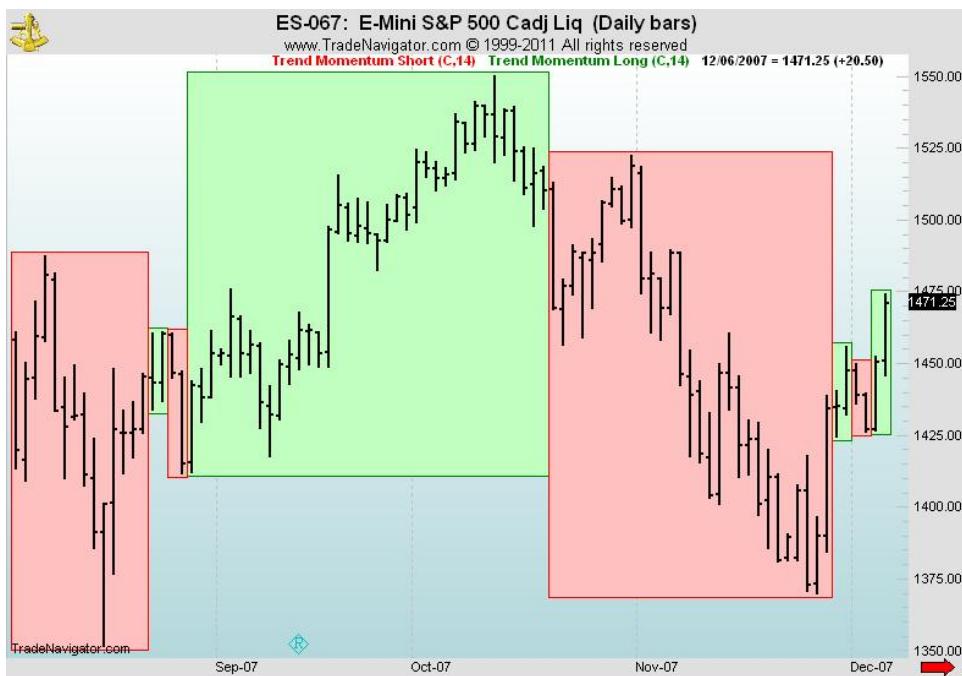


Trend MACD



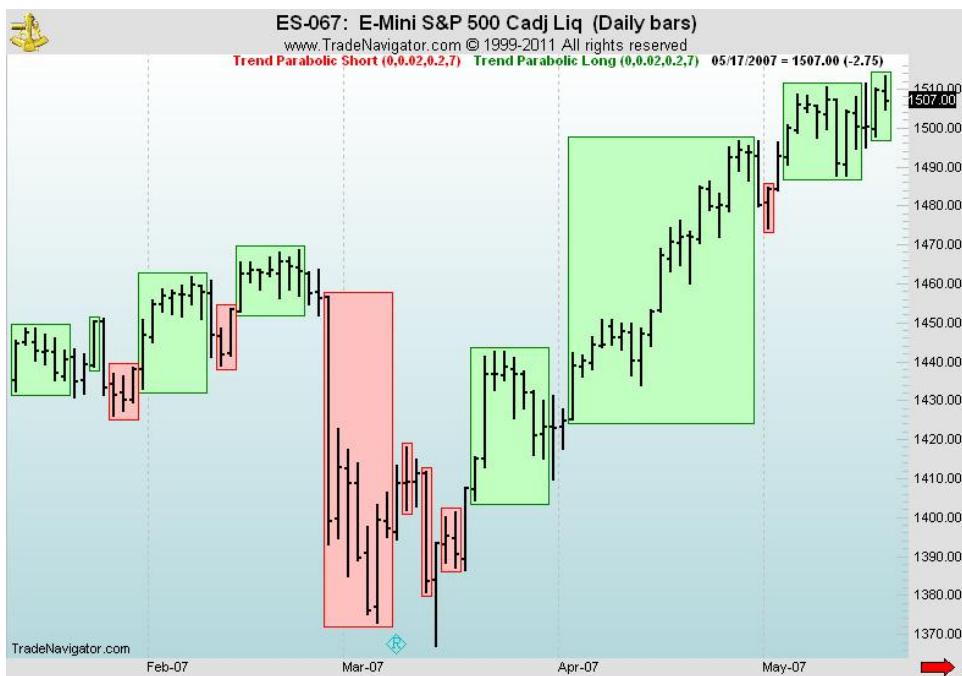
This study contains both the Trend MACD Long and Trend MACD Short Highlight Zones.

Trend Momentum



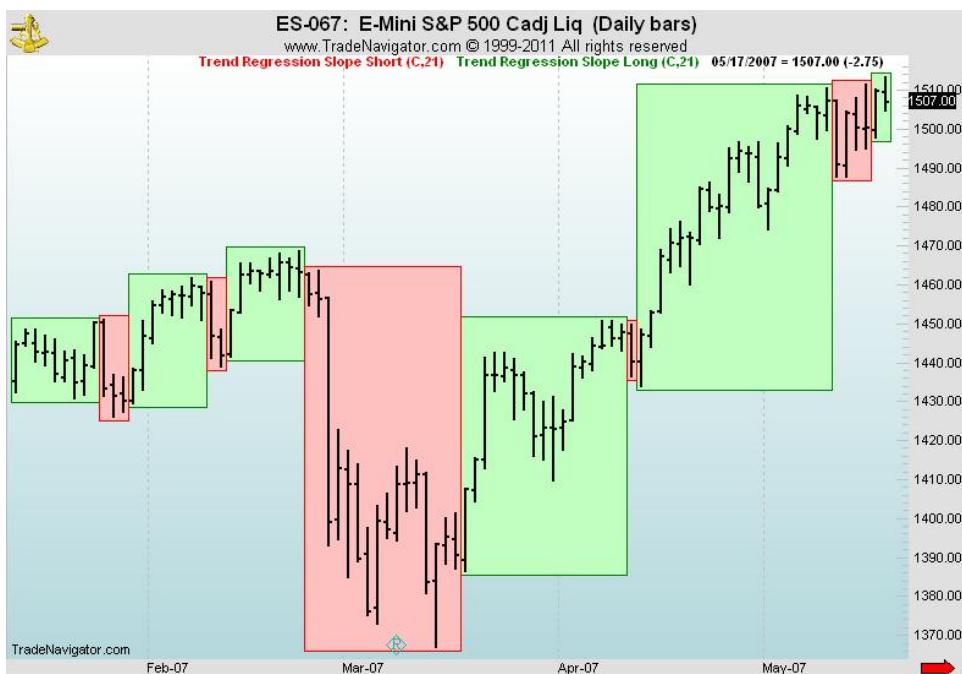
This study contains both the Trend Momentum Long and trend Momentum Short Highlight Zones.

Trend Parabolic



This study contains both the Trend Parabolic Long and Trend Parabolic Short Highlight Zones.

Trend Regression Slope



This study contains both the Trend Regression Slope Long and Trend Regression Slope Short Highlight Zones.

Trend SlopeOfMA



This study contains both the Trend SlopeOfMA Long and Trend SlopeOfMA Short Highlight Zones.

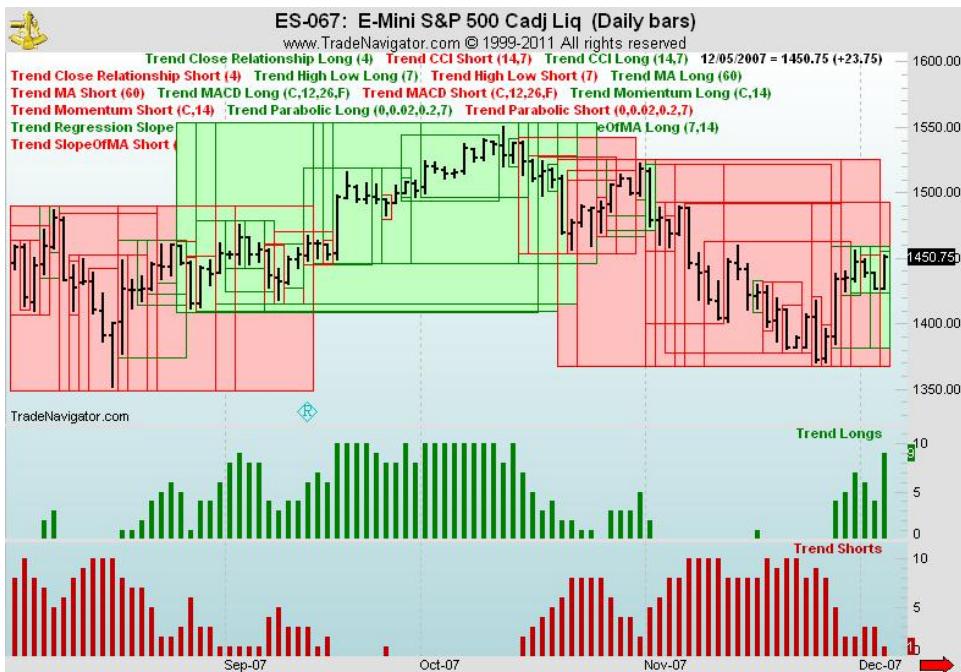
Trend Volatility



This study contains both the Trend Volatility Long and Trend Volatility Short Highlight Zones.

Templates

Trend Outlook Library



This template contains all 20 of the Highlight zones as well as the Trend Longs and Trend Shorts histograms.